



Benefits and Enrollment Guidelines for SM SLA Members



What are my insurance benefits?

Get ₱1 million life insurance coverage in case of death due to any cause.

The insurance coverage of any Insured Member under this program shall take effect on May 1, 2023.



Who can avail?

This offer is exclusive for SM SLA members only.

- Must be an active member of SM SLA
- Must be 18 to 65 years of age at the start date of their coverage
- Must be actively performing daily life activities at the effective date of coverage



How much do I pay?

Age	Annual Premium
18-29	₱900
30-39	₱1,400
40-49	₱2,900
50-59	₱7,400
60-65	₱13,400



How can I enroll?

Accomplish and sign the Simplified Group Application Form. Submit the form to the SM SLA - MOA office for consolidation and initial screening.

Submission of applications is from March 1, 2023 up to April 22, 2023 only. Applications submitted after April 22, 2023 will not be accepted.

Incomplete application forms will not be processed for enrollment.



Whom do I contact?

To apply, please contact your **SM SLA ambassadors at (02) 8831-8000 local 81402/81433/81112/81429.**

For more details about the insurance offer, please contact:
BDO Life Customer Care: **(632) 8885-4110 / 1800-1888-6603 (Toll-free)**
Frances Calabia: calabia.frances@bdolife.com.ph
Ren Dulin: dulin.szarinalauren@bdolife.com.ph



FAQs

1. Eligibility

What are the eligibility requirements in order to avail of this product?

This product is exclusive for active members of the SM SLA. Members must be 18 to 65 years old at the start of their coverage and must be actively performing daily life activities at the effective date of coverage.

I am interested to apply for my immediate family members. Can I enroll them in this program?

No, because this offer is only for active SM SLA members.

I am turning 66 in November so am I still qualified to enroll in the program?

Yes, eligibility age is until 65. You are still considered to be 65 so you can still enroll and be covered for 1 year, even if you turn 66 by November. However, you cannot renew next year.

Can furloughed members enroll in this program?

Yes, even furloughed members are eligible to enroll since they are employees of SM and members of SM SLA.

Can members who have resigned or taken early retirement, but maintained their membership with SM SLA enroll in this program?

No, because they are no longer full-time employees of the group.

2. Product Features and Benefits

What is a Voluntary Group Life Insurance?

It provides ₱1 million Insurance coverage protection for you in case of death, regardless of cause.

This offer is for ₱1 million only? What if I want to get more than that?

Yes, this Voluntary Group Life Insurance offer is for ₱1 million life insurance protection for 1 year. If you need additional coverage, you can choose from our wide range of individual life insurance products. You can send an email to bdolife@bdo.com.ph and a Market Development Officer from Alternative Markets will be able to assist you.

Is Accidental Death covered here?

Yes, the sum assured or death benefit offered in this plan covers death due to any cause. This means that if the Insured Member dies from an accident, his beneficiaries will still receive the full sum assured or death benefit amount of ₱1 million.

Is COVID-19 covered in this program?

Yes, death resulting from COVID-19 is covered under this program.

Who can I designate as my beneficiary/ies?

You can designate your immediate family members such as but not limited to your spouse, children, parents, and siblings.

Can I designate my common-law partner as beneficiary?

No, you cannot designate your common-law partner as a beneficiary. Instead, you can assign your common-law partner as a Trustee just in case you will designate your minor child as beneficiary.

3. Filling out the application form

What are the needed forms to accomplish if ever I will avail?

You need to accomplish and sign the Simplified Group Application Form. Please make sure that the application form is completely filled out and signed before submitting it because incomplete forms will not be accepted for processing.